

St. Raphael Catholic Church, Englewood, FL
Statement of Financial Condition
as of 6/30/2021

Assets

Bank Accounts & Savings with Diocese of Venice	1,574,020
<u>St. Raphael CCW Checking</u>	<u>504</u>
Total Checking and Savings	1,574,524

Current Assets

Prepaid Catholic Faith Appeal	102,305
Insurance Proceeds Parish center flood	41,892
Accounts receivable	39
Prepaid Property & Workers Comp Ins	41,144
<u>Prepaid Real Estate</u>	<u>4,704</u>
Total Prepaid Accounts	190,084

Total Current Asset **1,764,608**

Fixed Assets

Church, Parish Center, Rectory & Office Buildings	
<u>less Accumulated Depreciation</u>	<u>3,123,504</u>

Total Assets **4,888,112**

LIABILITIES & EQUITY

Accounts Payable	781
Prepaid Memorial Garden	6,050
<u>Other Current Liabilities</u>	<u>6,338</u>
Total Liabilities	15,405

EQUITY

Unrestricted Net Assets	5,073,038
<u>Net Income</u>	<u>-198,095</u>
Total Equity	4,874,943

TOTAL LIABILITIES & EQUITY **4,888,112**

St. Raphael Catholic Church, Englewood ,FL
Functional Statement of Activities
Fiscal year 07/01/2020-06/30/2021

INCOME	Footnotes	
Offertory	1	422,197
Donations and Misc. Income		22,024
Diocese of Venice Second Collections	2	30,192
Catholic Faith Appeal for Diocese of Venice	3	108,437
Refunds & Poor Box Income	4	2,614
<u>Interest Income on Diocese of Venice Savings</u>		<u>43,596</u>
TOTAL INCOME		629,060

EXPENSES		
Salaries for Priest, 3 Full time and 1 Part time Employee including Employer Payroll Taxes		210,087
Extra Clergy Expense		8,810
Employee Health, Life and Disability Insurance		51,689
Retirement Benefits		34,882
Priests Continuing Education & Retreats		600
Table Expense for Priest		8,400
Building Repairs, Maintenance & Cleaning		58,769
Property Insurance Expense		41,919
Utilities, Cable, Internet and Telephone		40,650
Vehicle Insurance, Repairs		1,180
Non Advalorem Real Estate taxes to Sarasota Co.		13,965
Liturgy, Music & Volunteer Appreciation Luncheon		6,290
Donations to Our Mothers House		2,708
Donations to Englewood Helping Hands		2,808
Diocese of Venice Catholic Faith Appeal remitted		166,000
Diocese of Venice Second Collections remitted		30,218
Support to St. Michael, Wauchula		19,600
Prior year expenses		4,454
Office and Administration expenses		12,023
<u>Depreciation on Assets (non-cash expense)</u>		<u>113,858</u>
TOTAL EXPENSES		828,910

OTHER INCOME AND EXPENSES		
Other Income		
ccw Income		210
Religious articles income		10
<u>Memorial Garden Income</u>		<u>2,800</u>
Total Other Income		3,020
Other Expense		
CCW Expenses and Donations to Charities		601
<u>Memorial Garden Expenses</u>		<u>663</u>
total Other Expense		1,264
TOTAL ALL OTHER INCOME/EXPENSE		1,756

TOTAL NET CHANGES IN NET ASSETS **-198,095**